

TRANSFORMING FINANCE AND RISK

Introducing Legerity FastPost: a 3rd generation leading-edge accounting rules platform that combines the latest advances in technology, data and application architectures. Solving complex, cumbersome and processing-heavy finance, risk and regulatory problems.



INTRODUCING LEGERITY FASTPOST

The Legerity FastPost platform enables Finance functions to modernise, innovate and keep pace with the increasing complexity of sophisticated accounting challenges. Using modern technology that combines data and application architectures into a cutting-edge platform – high performance, in-memory, open source, big data. Solving processing-heavy, complex and cumbersome Finance Back Office and accounting challenges, and the incoming IFRS 15, 16 & 17 global standards.

“ SOLVING THE IFRS 15, 16 & 17 ACCOUNTING STANDARDS – AND DEFINING THE FINANCE & RISK FUTURE STATE FOR FINANCIAL INSTITUTIONS ”



IFRS 15 – REVENUE RECOGNITION ENGINE

The rigorous new IFRS 15 revenue recognition requirements for Telcos and other sectors demand immediate action. Legerity FastPost combines a rules-based accounting platform, with an IFRS 15 data model, Sub-ledger, Contract Management, Reporting & Analytics. The platform enables organisations to overcome the complexity, increased data volumes, and process and system changes that will result from IFRS 15. Designed to integrate seamlessly with existing operational systems while complementing existing corporate ledgers (SAP, Oracle, etc) and reporting environments (Hyperion, Business Objects etc).



IFRS 17 – INSURANCE ACCOUNTING

January 2021 is the deadline for Insurance firms to implement the new IFRS 17 standard for Accounting for Insurance Contracts. Meeting the new standard will be a significant challenge for many firms. Legerity's FastPost platform handles the detailed accounting rules, contract service margins, cash flow valuations and risk adjustments required for IFRS 17 – as well as the granular data required to report with confidence.



IFRS 16 – LEASE ACCOUNTING

By January 2019 many companies will need to implement IFRS 16 for Lease Accounting – which sets out new principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract. Legerity FastPost is the modern and effective alternative to traditional lease management systems, which cannot offer the detailed accounting rules, calculations and multi-GAAP processing required by IFRS 16. Empowering firms with a non-disruptive solution that fully supports lessee and lessor accounting requirements – fast-tracking the implementation of IFRS 16.



FINANCE & RISK 20/20

Legerity enables Finance & Risk functions to modernise their offering to the business and comply with incoming regulation – quickly, seamlessly and without capital expense. FastPost delivers real, tangible improvement in this complicated and challenging area – enabling Digital Finance where change has been difficult to implement successfully. FastPost provides powerful rules-based accounting functionality with 24hr P&L reports, and enables a single, accurate, consistent and normalised data-set – a calibrated combination of data and application architectures. It is the Finance & Risk future state for Financial Institutions.

LEGERITY FASTPOST

Legerity's FastPost platform processes difficult, cumbersome and heavy accounting, finance rules and procedures, all in one unified solution. Delivered quickly and efficiently through our high-speed in-memory technology, in whatever way best suits the client: via the cloud, or installed on-site as required. Combined with our comprehensive taxonomies and data models, this ensures seamless integration into existing legacy environments, without friction or disruption.



FastPost

Transforming finance and risk systems, enabling firms to harness the latest advances in technology, application processing and ultra high-speed computing power.



People & Experience

Legerity FastPost is a 3rd generation accounting platform brought to market by the experienced team of innovators and industry veterans who developed the previous two waves.



Business Understanding

Solving processing-heavy, complex and cumbersome Finance Back Office challenges and global regulatory requirements.



Technical Solution

Using modern technology that combines data and application architectures into a leading-edge platform (high performance, in-memory, open source, big data).



Deployment & Delivery

Designed for quick and efficient deployment - minimising disruption whether accessed via the cloud, on installed on-premise.



Commercials

Delivering the best commercial value and cost efficiency for its customers by moving Finance & Risk technology from traditional CapEx to an OpEx 'pay-as-you-go' subscription model.